

# SOLVARA-QRT

THE SOLUTION FOR REPORTING UNDER SOLVENCY II



*SOLVARA-QRT* puts you in control of the reporting process for Pillar 3, enabling you to automatically create and also manage quantitative and qualitative reports. With *SOLVARA-QRT*, cooperation with supervisory authorities runs smoothly.

*SOLVARA-QRT* (SOLVency and Risk Analyser for Quantitative Reporting Templates) helps to simplify the linking up of calculation results from Pillar 1 with other reporting data and aids generation of reports for the supervisory authority. It is clear what *SOLVARA-QRT* sets out to do: create high quality in a short time frame and at low cost.

With its portfolio of products, ISS is the leading provider of standardised software solutions for insurance industry reporting requirements in Germany and Austria. *SOLVARA-QRT* complements the proven product range for the European reporting system.

With the comprehensive *SOLVARA* solution, the implementation of obligations for Solvency II for Pillars 1, 2 and 3 is already under way. The focus is on satisfying the very specific concerns of different insurers - from small insurance companies through to major and diversified insurance groups.

*SOLVARA-QRT* is specifically tailored to Pillar 3. Even with underlying standardised models or (partially) internal models, *SOLVARA-QRT* assumes the tasks of processing, validating and dispatching data.

*SOLVARA-QRT* has a modular structure so it can be completely customised to meet specific requirements. The modules are:

- Quantitative reporting (QRT)
- Qualitative reporting (RSR, SFCR, ORSA ...)
- Workflow
- User authorisation system

## Data import

*SOLVARA-QRT* offers numerous import options, including manual input via copy and paste and using an import file in TXT, CSV, XLS or XML formats.

All formats are supported by many other software products. A specialised tool is also provided which enables mapping between the source system and *SOLVARA-QRT*.

For automated importing, batch routines can be used so that data population is almost entirely automated.

## Visualisation

*SOLVARA-QRT* provides visualisation of all imported data. All QRTs selected in a previous configuration are shown. At this point, in line with authorisation levels, contents can be examined and adapted according to requirements (see Fig. 1).

The screenshot shows a software window titled 'Form - Pillar 3 Insurance Comp. 2012 SOLVIL\_Solo BS-C1'. The window displays a balance sheet with two columns: 'Solvency II - balance sheet' and 'Local GAAP - Balance Sheet'. The table lists various assets and their values in Euros. The 'Assets' section includes Goodwill, Deferred acquisition costs, Intangible assets, Deferred tax assets, Pension benefit surplus, Property, plant & equipment held for own use, Investments (other than assets held for index-linked use), Property (other than for own use), Participations, Equities, and Equity instruments (except participations) - listed and unlisted. The 'Liabilities' section is partially visible at the bottom.

|   | Column 1<br>Solvency II - balance sheet | Column 2<br>Local GAAP - Balance Sheet |
|---|---|--|
| Assets  |   |  |
| 01  |   |  |
| Goodwill  |   | 0,00 €                                 |
| 02  |   | 0,00 €                                 |
| Deferred acquisition costs                                |   | 0,00 €                                 |
| 03  |   | 37.803,51 €                            |
| Intangible assets   | 0,00 €                                  | 37.803,51 €                            |
| 04  |   |  |
| Deferred tax assets                                       | 0,00 €                                  | 0,00 €                                 |
| 05  |   |  |
| Pension benefit surplus                                   | 0,00 €                                  | 0,00 €                                 |
| 06  |   |  |
| Property, plant & equipment held for own use              | 0,00 €                                  | 0,00 €                                 |
| 07  |   |  |
| Investments (other than assets held for index-linked use) | 215.569.173,84 €                        | 13.811.768,82 €                        |
| 08  |   |  |
| Property (other than for own use)                         | 37.803,51 €                             | 37.803,51 €                            |
| 09  |   |  |
| Participations  | 12.345,00 €                             | 0,00 €                                 |
| 10  |   |  |
| Equities  | 212.572.009,63 €                        | 11.199.479,61 €                        |
| 11  |   |  |
| Equity instruments (except participations) - listed       | 1.412.238,53 €                          | 412.238,53 €                           |
| 12  |   |  |
| Equity instruments (except participations) - unlisted     | 211.159.771,10 €                        | 10.787.241,08 €                        |
| 13  |   |  |
|   | 2.047.015.710 €                         | 2.574.485.710 €                        |

Fig. 1: QRT visualisation

## Validation

*SOLVARA-QRT* delivers and displays all validations defined by EIOPA. These are shown above and can be examined via a plausibility analysis. This enables rapid detection and rectification of faulty imports or entries.

## Transmission of QRTs to supervisory authorities

Once the QRTs have been checked, they are ready to be sent to the supervisory authority. An XBRL generator is provided for this purpose which converts the QRTs into XBRL according to official taxonomy.

## Narrative reporting with SOLVARA-QRT

In addition to quantitative reporting, *SOLVARA-QRT* also offers the option of qualitative reporting. In this specific module, various reports can be produced, such as the Regular Supervisory Report (RSR) or the Solvency and Financial Condition Report (SFCR). The reports are based on text modules which are linked to the data from the QRTs, tables and graphics. Narrative reporting templates can be created from the text modules and are linked to concrete scenarios. This ensures that the figures reported match those in the reports (see Fig. 2).

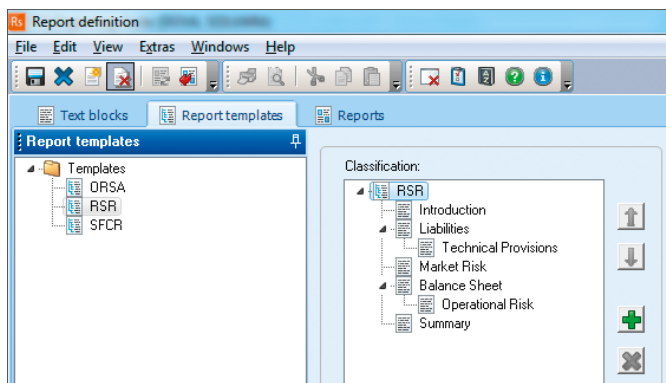


Fig. 2: Report generator for qualitative reports

## Smooth process management via workflow

Another module of vital importance to large companies is process optimisation through a workflow management system. With assigned user roles, this enables precise workflow and schedule management.

## Ongoing development

The functional scope of *SOLVARA* and *SOLVARA-QRT* is constantly being improved and expanded. The involvement of cooperation partners ensures the high quality of methods and processes. We hold workshops on specialised topics and an annual user meeting enables all participants to exchange information and experiences.

### Portfolio Management

**Wi** **winsure / winsure Webservices**  
Portfolio and claims management system for insurance companies

### Asset Management

**KA** **KAVIA / KAVIA-ALM**  
The solution for asset management and asset liability management

### Financial Accounting

**IN** **INFINA**  
Financial accounting system for insurance companies

### Registration

**Dv** **DÜVA**  
Data transmission to insurance supervisory authority

**DA** **DÜVA-Austria**  
Supervisory authority reports for insurance companies in Austria

**GA** **GALA**  
Profit analysis with supervisory authority reports

**Vs** **Versicherungsstatistik**  
Insurance industry data

### Solvency II

**So** **SOLVARA**  
Solvency and Risk Analyser - the solution for Solvency II

**So** **SOLVARA-QRT**  
The solution for reporting under Solvency II

